



XLRI

Press Releases

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XLRI Announces Date of Xavier Aptitude Test (XAT) 2015

***XAT 2015 to be held on 4th January, 2015
The last date of applying is 22nd November, 2014***

19th August, 2014: **XLRI - Xavier School of Management**, one of India's premier B-Schools today announced the date for the upcoming **Xavier Aptitude Test (XAT) 2015** to be held on **4th January, 2015**. The last date of applying is *22nd November, 2014*.

Dr. Munish Thakur, Chairperson-Admissions at XLRI commented, *"The XAT exams for 2015 will be conducted on the first Sunday of January next year, i.e. 4th January, 2015. XAT, like every year will follow the pen & paper format, in order to ensure equal opportunity to all candidates."*

"XAT has always focused on multi-dimensional examination structure and fairness, to assess aptitude of future business leaders." he added.

This year, XAT will be conducted from 47 centers all across India that will include the cities - Agartala, Ahmedabad, Allahabad, Amritsar, Bengaluru, Berhampur, Bhopal, Bhubaneswar, Chandigarh, Chennai, Cochin, Coimbatore, Cuttack, Dehradun, Delhi, Goa, Greater Noida, Gurgaon, Guwahati, Hyderabad, Indore, Jabalpur, Jaipur, Jammu, Jamshedpur, Kanpur, Kolkata, Lucknow, Mangalore, Mumbai, Nagpur, Nasik, Noida, Patna, Pune, Raipur, Ranchi, Rourkela, Sambalpur, Surat, Tiruchirapalli, Trivandrum, Udaipur, Vadodara, Varanasi, Vijayawada, Visakhapatnam. The test will also be held in two international cities of Dubai and Kathmandu.

Candidates holding a recognized Bachelor's Degree in any discipline or equivalent from a recognized university or a deemed university or completing their graduation by June 10, 2015 are eligible to appear for XAT 2015.

Last year, 106 B-schools accepted the scores of XAT exam as part of their admission criteria. Apart from XLRI, other top B-schools in the country include: *LIBA, Chennai; XIME, Bangalore; XIM, Bhubaneswar; TAPMI, Manipal; Goa Institute of Management; BIMTECH, Greater Noida; BULMIM, New Delhi; Asia-Pacific Institute of Management, New Delhi; IFMR, Chennai; SPJIMR, Mumbai; WeSchool, Mumbai; Jaipuria Institutes of Management; Gitam Institute of Management, Vishakhapatnam; GlobSyn Business School, Kolkata; Mudra Institute of Communication, Ahmedabad (MICA);* and many other B-schools accept XAT scores for admission of students.

XAT 2015 will be having 3 hours duration and the test will be divided into two parts. The first part will consist of multiple-choice questions on data interpretation & quantitative ability, analytical reasoning & decision making ability and verbal & logical ability and the time allotted will be 2 hours 20 minutes. The newly introduced 40 minute exam section includes essay writing and general awareness.

The details of XAT 2015 are available at <http://xatonline.net.in/>.



Mr. T. V. Narendran, MD - Tata Steel Takes Over as the New Chairman of Governing Board of XLRI

25th August, 2014: XLRI, Jamshedpur, *one of India's premier B-Schools* announces **Mr. T. V. Narendran, Managing Director - Tata Steel India and South East Asia** as the new **Chairman of Governing Board**. Mr. Narendran succeeded Mr. H.M. Nerurkar as the Chairman of XLRI's Governing Board on 9th August, 2014.

Prior to taking over the new role as the Chairman, Mr. Narendran had joined as a member of XLRI's Governing Board earlier this year.

Fr. E. Abraham, S.J., Director, XLRI commented, *"We heartily welcome Mr. T. V. Narendran to the XL Family. We are extremely happy to have him as the new Chairman. Mr. Narendran has had a rich blend of experience both in the domestic and international business arena. In this era of globalization, his valuable insights would be greatly beneficial to our stakeholders and he would be looked upon as a role model by our student community."*

Mr. T. V. Narendran, the new Chairman of Governing Board of XLRI commented, *"It is a great privilege to be a part of XLRI that is at the leading edge of management education in South Asia. XLRI has been a pioneer in creating responsible business leaders for over 60 years and I look forward to a truly enriching experience in my new responsibility."*



Press Release

XLRI Inaugurates 5th batch of Post Graduate Programme for Certificate in Entrepreneurship Management (PGP-CEM)

28th August, 2014: **XLRI – Xavier School of Management**, one of India's premier B-Schools, today inaugurates the 5th batch of its **Post Graduate Programme for Certificate in Entrepreneurship Management (PGP-CEM)** at XLRI's Entrepreneurship Development Centre (EDC) in XITE campus, Gamharia. The new batch consists of 66 students shortlisted on the basis of a rigorous selection process. While half of the students are from Jharkhand, the balance is drawn from different parts of the country including as far as Jammu & Kashmir, on the one hand, and Tamil Nadu and Kerala on the other.

The inaugural ceremony was graced by **Fr. E. Abraham, S.J**, Director of XLRI, **Fr. E.A. Augustine S.J.**, Director - XITE, **Fr. S. George, S.J**, Dean (Admin) - XLRI, **Prof. MG Jomon**, Associate Dean (Corporate Programs) - XLRI and **Prof. Prabal K. Sen**, Chairperson, Entrepreneurship Development Centre (EDC) - XLRI.

Fr. E. Abraham S.J, Director, XLRI said on the occasion, *“Our objective in launching this programme is to generate a breed of entrepreneurs who are equipped with conceptual and operational skills required for running an entrepreneurial venture successfully. The programme has been designed carefully in order to ensure that it helps meet the gaps identified in similar programmes currently being run elsewhere.”*

The Post Graduate Programme for Certificate in Entrepreneurship Management (PGP-CEM) is a full time 6-month program in the domain of entrepreneurship management was designed and developed by Entrepreneurship Development Centre (EDC) of XLRI in 2010 to provide competency-based education to the eligible candidates with a view to promote entrepreneurship in the country.

Besides the usual inputs on functional areas of business like finance, marketing, human resource management (HRM) and strategy, the curriculum will also include some specific fields of interest in the context of entrepreneurial development in India like technopreneurship, family business and agripreneurship. Social enterprises having evolved as a distinct form of entrepreneurship in the country, a separate course has been designed to analyze the features of this form of business too.

Apart from three classroom terms covering 24 different courses on entrepreneurship management, a project module is also envisaged as an integral part of the programme. As a part of the project formulation exercise, each student will be expected to formulate a viable project on an area of his/her choice under the mentorship of a faculty member.

Prof. Prabal K. Sen, Chairperson, Entrepreneurship Development Centre (EDC), XLRI commented, *“We would like the graduates of PGP-CEM not only to be informed of the different functions of an entrepreneur, but also to be equipped adequately to get over*



the challenges as and when they encounter the same. We are happy to see that over the years, many of our graduates have come forward with unique ideas and launched their own ventures.”

Very recently, under the mentorship of the Entrepreneurship Development Centre of XLRI, alumni of XLRI’s PGP-CEM programme, Ashish Sharma and Rahul Agarwal launched online grocery shopping portal -Jsrbazaar.com that offers household products delivered to the buyers' doorsteps and Rajiv Kumar launched his new venture - Kashyap Computing & Management Pvt Ltd (KCM) with the objective to extend multiple services in the areas of IT, IT-enabled services and Consultancy and other miscellaneous services with an overarching goal of empowerment of the rural youth of Jharkhand.



XLRI-NABARD Award “*Innovation4Impact*”
Felicitating innovators in the domain of inclusive finance
At the 3rd International Workshop on Inclusive Finance
October 31-November 2, 2014
XLRI Jamshedpur

7th August, 2014: XLRI – Xavier School of Management, premier Business School in India and the National Bank for Agriculture and Rural Development (NABARD) announce to host a **national level felicitation- *Innovation4Impact(i4i)***, inviting innovators who have made a difference to the life at the bottom of the pyramid by enhancing access to finance. The felicitation aims at providing an opportunity to innovators and social entrepreneurs to demonstrate their success stories to experts at the workshop, delegates from industry, researchers, faculty and students of Business Schools. The event is conducted along with the “**3rd XLRI International Workshop on Inclusive Finance**” during **October 31-November 2, 2014** to be held at XLRI campus at Jamshedpur.

The competition invites successful models involving livelihood initiatives with finance; innovations in Bank-BC financial inclusion initiatives, Banking products for Poor; products innovations in microfinance, savings & insurance; sustainable innovations for the Ultra Poor; innovations in financial literacy and consumer protection, including literacy initiatives through Financial Literacy Centres (FLC), micro insurance & community-based initiatives, and inclusive technological innovations, including mobile banking.

The 3-day mega event **International Workshop on Inclusive Finance** brings academicians, practitioners, banks and microfinance institutions, NGOs, and policy makers to deliberate on research as well as contemporary issues in the area of financial inclusion. The event will have a series of (i) special sessions by distinguished speakers; (ii) thematic panel discussions; (iii) presentations of research papers and case studies, and (iv) a “Knowledge Fair” showcasing theme based ‘information kiosks’ of a variety of organizations. The event is expected to serve as a forum for intensive discussions among all stakeholders involved in financial inclusion.

The theme of this year’s workshop is specifically addressed to the following areas: (i) Bank-BC Model of Financial Inclusion, (ii) Product Innovations, (iii) Online Lending & Microfinance, (iv) Microfinance to Livelihood Finance, (v) Producers’ Cooperatives & Companies, (vi) Product Bundling in Microfinance, (vii) Pricing & Costing Microloans, (viii) Microenterprise Financing, (ix) Micro Savings & Micropension (x) Migration & Remittances, (xi) Small Holder Agricultural Finance, including weather risk, (xii) Social Capital and Impact Investing, (xiii) Micro Insurance, (xiv) Mobile & Branchless Banking, (xv) Financial Capability, (xvi) Consumer Protection, (xvii)



Regulatory & Governance Issues, among others. The details of the Workshop themes & submission deadlines are provided at the site: <http://inclusivefinance.in/events.html>

Announcing the initiative, **Dr. HK Pradhan, Professor of Finance and Economics & Convener of the Workshop** said that *“The event is expected to serve as a forum for intensive discussions among all stakeholders involved in financial inclusion. The **i4i** competition in particular provides opportunity for a “face to face” interaction where innovators showcase and talk about their passions and issues that they consider important and explain their projects’ potential for upscale. Our joint endeavor with NABARD is expected to provide a platform to promote collaborations, integration, and convergence so that the nation’s financial inclusion agenda can be fast tracked”.*

Commenting on the initiative, **Mr. Subrata Gupta, Chief General Manager, NABARD**, said that *“The idea is to popularize successful cases in the arena of financial inclusion that are recognized as replicable models. We wish to disseminate innovative experiments to the wider audience comprising different stakeholders so that the models can be adopted in other locations”.*

Further information can be obtained by email at pradhan@xlri.ac.in An abstract of the innovation/case (a two-page containing the date of initiation, the project context, the measurable social impact, specific role finance and institutional linkage) with a photo has to be submitted to participate in the competition, latest by **September 12, 2014**. The selected proposals will be required to make a final submission by **October 15, 2014**. The competition details can be found in <http://inclusivefinance.in/i4i.html>.



Dr. HK Pradhan, Professor of Finance & Economics at XLRI Jamshedpur and Chief Mentor of financial literacy initiative SANCHETANA emphasized upon the need for a national campaign like *“Jan Dhan Yojana”* involving all banks in their account opening drive.

Enhancing access to finance through bank-linkage drive is a basic need for every low-income and vulnerable household and financial literacy enables them to be more informed about their financial decisions. The bank account opening drive has to be followed up with a more sustained financial literacy drive and consumer protection initiatives. As a socially sensitive management institution like XLRI we have set a goal for ourselves in spreading financial literacy among the unbanked.

The basic savings bank accounts comes with an accidental insurance cover upto Rs 1.00 Lakh and an overdraft of Rs. 5000/- in due course. It will also be good to reflect on self-sustainability aspects of the proposed insurance and overdraft arrangements and their economics. It is to be noted here that there are banks who are already offering accidental insurance cover for their account holders. More clarity is needed regarding the availability of the proposed accidental insurance cover and the overdraft facility for the existing account holders opened previously under the financial inclusion plan and even older accounts of rural as well urban households falling in the category of poor households. The broader issues associated with the unfolding financial inclusion drive may also include, for example, as to how the bottom-lines of participating banks will be affected by this move.

- **Dr. HK Pradhan, Professor of Finance & Economics at XLRI Jamshedpur**